



## *Press Release*

### **Asset Control Media Relations:**

DeAnne Merrey

T+1 212 445-1076

M +1 646 785-9594

[dmerey@asset-control.com](mailto:dmerey@asset-control.com)

### **Fidelity Ventures Media Relations:**

(617) 563-5800

## **ASSET CONTROL ANNOUNCES INVESTMENT FROM FIDELITY VENTURES, INSTALLS PHIL LYNCH AS CEO, AND CONCURRENTLY ACQUIRES TAP SOLUTIONS**

*Company Positioned for Next Stage of Growth to Extend International Leadership in Delivering  
Data Access and Management Solutions to Financial Institutions of All Sizes*

**New York and Amsterdam, April 3, 2007** – Asset Control, the leading provider of Centralized Data Management™ (CDM) solutions to the financial services industry, today announced that Fidelity Ventures has taken a majority investment in the company.

The company also said that Phil Lynch, former CEO of Reuters Americas and a Venture Partner with Fidelity Ventures, will succeed Ger Rosenkamp as CEO and President. Lynch will focus on leading the company's next phase of growth. Rosenkamp, who founded the company in 1991 and has led the firm to its current leadership position, will continue to serve Asset Control as Chairman of the Board. Additionally, in a concurrent move, Asset Control has acquired Vancouver-based TAP Solutions Inc., a company specializing in data accessibility software for financial services firms leveraging the Microsoft® technology suite, to extend its market solutions to firms of all sizes.

“The timing for this investment with Fidelity Ventures is right, given the rapidly growing importance of data management,” said Ger Rosenkamp. “I’m proud of the Asset Control team and their accomplishments. This is an important step for our impressive client base, our employees, and the company. We didn’t need to raise equity capital, but believe Fidelity Ventures is the ideal investment partner to accelerate Asset Control’s market leadership and enable us to scale the business to the next level I’m delighted to find an industry veteran as qualified as Phil Lynch to succeed me as CEO.”

Anne Mitchell, Partner with Fidelity Ventures, who will join the Asset Control Board of Directors added, “Asset Control has a tremendous and near-term opportunity for growth and we will leverage our global go-to-market resources to help make this a reality. Building on our existing relationship with Phil, and working in partnership with him, Ger, and the management team, we believe Asset Control is well-positioned to extend its leadership within financial services clients worldwide.” Simon Clark, Partner with Fidelity Ventures, will also join the Asset Control Board of Directors.

### **NEW LEADERSHIP STRUCTURE**

Phil Lynch is an accomplished chief executive with significant experience within the financial services sector. As CEO of Reuters Americas Inc. from 2001 to 2005, Lynch helped build a firm with an expansive base of customer-focused financial services information and transaction

services. As a Venture Partner with Fidelity Ventures, he identified Asset Control as the most promising emerging financial technology company.

According to Lynch, “The global marketplace for data management systems is growing quickly and Asset Control is uniquely positioned to take advantage of this opportunity. When it comes to customer satisfaction, Asset Control is a company that stands out and it has developed a solid reputation as a company that delivers. It’s very important to me to build on that.”

### **ACQUISITION STRENGTHENS MARKET POSITION**

Through a concurrent move to build out its leadership position, Asset Control acquired Vancouver-based TAP Solutions, a Microsoft® Gold Certified partner. This will enhance Asset Control’s comprehensive product line with a very appealing option for financial services firms of all sizes. TAP’s flagship solution, TAPMaster™, offers a modular product built on state-of-the-art Microsoft® technology to provide plug-and-play accessibility to a broad array of data vendors and business application providers.

According to Rosenkamp, “The acquisition brings together the industry’s best data management solutions and greatly strengthens our position as the leading provider of Centralized Data Management solutions to buy and sell-side firms, large and small, as well as market infrastructure companies around the globe. With the addition of TAPMaster™ to Asset Control’s existing enterprise-wide data integration approach featuring flexible and reliable software solutions, we now offer a complete product suite that spans the requirements of all market segments.”

### **About Fidelity Ventures**

Fidelity Ventures invests in technology companies at the "Go-To-Market" stage. Its 40-year track record includes hundreds of successful investments in the consumer, communications, systems and software markets. Fidelity Ventures is distinguished by the ability to accelerate market adoption for its portfolio companies’ offerings, and by a global network of senior technology and business executives. Fidelity Ventures actively manages over \$800 million from offices in Boston and London. Sister fund Fidelity Asia Ventures manages over \$220 million from Shanghai and Hong Kong. For more information, visit [www.fidelityventures.com](http://www.fidelityventures.com)

### **TAP Solutions**

TAP Solutions Inc. provides turnkey high performance software tools for the acquisition, management and deployment of market and reference data in capital markets. TAPMaster™ is a complete data management platform that helps financial services clients reduce operating costs, meet regulatory requirements, and generate new sources of revenue. Customers include Abel/Noser, Mizuho Securities, Olayan Investment Management and Solera Group, amongst other clients, including global investment banks. For more information, visit [www.tapsolutions.com](http://www.tapsolutions.com)

### **About Asset Control**

Asset Control is the world’s leading provider of Centralized Data Management (CDM) to financial industry firms. With a complete range of in-house and outsourced options, Asset Control delivers Total Data Management™ (TDM), a hybrid approach to data management. The

selection of developer tools, turnkey software solutions and outsourced services enables users to optimize their investment data for efficiency, cost control, reduced operational risk and increased value from their data.

Derived from the robust and reliable AC Plus® modular framework, the Asset Control product set includes data solutions addressing market risk, counterparty credit risk, security master, research and corporate actions, as well as global data networking and administration. Handling data from vendors and in-house systems, these solutions collect, validate, normalize, and consolidate data into cleansed composite “Golden Copy®” sets for business use.

Customers include Abbey National, ABN AMRO, Allied Irish Banks PLC, Barclays Capital, Barclays Global Investors, Bayerische Landesbank, BBVA, Commerzbank, Convexity Capital Management, E\*TRADE Securities, LLC, IBM (Dresdner Bank), Grupo Santander, Harvard Management Company, HSH Nordbank, HypoVereinsbank, ING, LCH.Clearnet, Robeco Groep, Société Générale, Standard Bank, Standard Chartered, Union Investment and Wachovia Corporation as well as a super-major global energy group. Established in 1991, Asset Control is a privately held firm with operations in London, New York and the Netherlands. For more information, visit [www.asset-control.com](http://www.asset-control.com).

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<b>USA</b>	<b>THE NETHERLANDS</b>	<b>THE NETHERLANDS</b>	<b>UNITED KINGDOM</b>	<b>CANADA</b>
<b>+1 212-445-1076</b>	<b>+31 (0) 512-389-100</b>	<b>31 (0) 512-389-100</b>	<b>+44 (0) 20-7743-0320</b>	<b>+1 604 683 4563</b>

**[www.asset-control.com](http://www.asset-control.com)**